

THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW

APPLICATION FOR A SPECIAL VARIATION TO GENERAL INCOME

under Section 508A and 508(2) of the *Local Government Act 1993*

SECTION 508A & 508(2) APPLICATION FORM PART A 2023-24

Before completing this form, you MUST read the Office of Local Government's

Guidelines for the preparation of an application for a special variation to general income

All dollars in nominal terms

The Guidelines are available on the Office's website at www.olg.nsw.gov.au.

NOTE This part of the application must be completed in conjunction with Part B (Special Variation Application Form 2023-24- Part B).

Overview

A Section 508A special variation allows a council to increase general income by a percentage that is greater than the rate peg each year, up to a maximum of 7 years.

Section 508(2) allows a council to increase general income by a percentage that is greater than the rate peg in a single year.

You must identify the percentage increase requested for each year inclusive of the rate peg.

You must also identify percentage increases in minimum rates for each year, if the increases result in a minimum rate which exceeds the statutory limit.

Note: IPART can approve a percentage increase to minimum rates above the statutory limit that differs from the proposed special variation percentage increase as long as you have justified and properly consulted on that percentage. See Attachment 4 of the Guidelines for further details.

Both Part A and Part B of the application should be submitted to IPART (us) via the Council Portal on our [website at www.ipart.nsw.gov.au](http://www.ipart.nsw.gov.au).

Part A consists of 9 worksheets:

- ▶ **Worksheet 1 (Identification):** Identifies your council and a council contact officer, collects information about your proposed special variation and any existing special variations (SVs). It also collects information about Crown Land adjustments, catch-ups or excess adjustments and valuation objections.
- ▶ **Worksheet 2 (current year Notional General Income):** Calculates the council's Notional General Income for the current year (Year 0 in the application, 2022-23).

- ▶ **Worksheet 3 (first year Notional General Income):** Calculates the council's proposed Notional General Income for next year (Year 1 in the application, 2023-24).
- ▶ **Worksheet 4 (PGI):** Summarises the council's Permissible General Income based on the 1st year's percentage for the proposed SV and Crown Land adjustments, plus other income adjustments. It also shows the the council's PGI over the proposed SV period and the annual and cumulative impacts of the proposed SV.
- ▶ **Worksheet 5a (Impact on Rates):** Calculates the average annual and cumulative increases in rates for each category/sub-category for each year of the proposed SV, with and without the proposed SV.
- ▶ **Worksheet 6 (Additional SV Income and Expenditure):** Collects data on how the council intends to use the additional funds (above the rate peg) from the proposed SV.
- ▶ **Worksheet 7 (Financials):** Collects historical information from your financial statements and forecasts for selected balance sheet items from you long term financial plan (LTFP).
- ▶ **Worksheet 8 (Long Term Financial Plan):** Collects information on your Long Term Financial Plan including scenarios with and without the proposed special variation.
- ▶ **Worksheet 9 (Financial ratios):** Captures financial ratios, some of which are calculated while others are entered as inputs.

Enquiries regarding the completion of this application should be directed to:



Colour code

Enter data in the blue input cells

Hard-coded values that should not be changed

Key outputs

Special instructions

Error checks

Double red line indicates a change in formula

Step-by-step instructions on completing the worksheets

Worksheet 1 - Identification

- > Select council name from the drop down list and enter contact details.
- > Indicate whether you have any existing SVs by selecting 'yes' or 'no' from the drop down box, where the existing SV means you have an existing increase(s) above the rate peg for any year from Year 1 onwards.
- > Select (or enter) the type and duration of the proposed special variation.
- > Enter the additional percentage being sought above the rate peg (excluding other adjustments).
- > Answer the questions about expiring SVs.
 - * If the council does not have any SVs due to expire in the period of the proposed SV, leave the field blank or select 'na'.
 - * Enter the \$ value of expiring SVs in Table 1 (row 74)
 - * Any amounts entered need to be verified by the OLG before the application is submitted to us.
- > Answer the questions about Crown land adjustments, catch ups and valuation objections.
 - * If the council does not have any adjustments, leave the fields in this section blank
 - * Note that applications for Crown land adjustments still need to be separately made to OLG.
- > Enter the requested percentage increases in general income (including the rate peg) from year 2 (Table 1).
 - * The annual and cumulative increases in the white cells are automatically calculated once the requested percentage increases have been entered.
 - * The worksheet automatically assumes a rate peg of 2.5% for each of the forward years (Year 2 and thereafter).
If the rate peg turns out to be different from that assumed, the total % increase in general income with an approved SV does not change.

Worksheet 2 - Notional General Income 2022-23

This worksheet calculates the Notional General Income for the current year (Year 0), by applying the rating structure used in the previous year to land values, adjusted by supplementary valuations received during that year.

Any inclusion in WK2 as a "supplementary valuation" must agree with section 4 of the Valuation of Land Act 1916.

Worksheet 3 - Notional General Income 2023-24

This worksheet calculates the proposed Notional General Income (Year 1). It should apply the proposed rating structure, including the proposed SV increase, to land values adjusted by any supplementary valuations.

The rating structure entered here must be checked by OLG.

Worksheet 4 - Calculation

This worksheet calculates Permissible General Income and the value of the proposed SV after taking into account various adjustments. Income adjustments and expiring SV amounts are to be verified by OLG before the application is submitted to us.

NO INPUTS ARE REQUIRED

Expiring SV

If the council has a SV due to expire on 30 June 2023, Notional General Income must be reduced before calculating Permissible General Income in 2023-24.

Example of PGI calculation for Year

XYZ Council

WORKSHEET 4

PERMISSIBLE GENERAL INCOME SUMMARY F

All dollars in nominal terms

Please check all income adjustments and expiring variati
before submitting the application.

Additional percentage increase

This is the additional percentage increase being sought above the rate peg, excluding any other income adjustments.

Crown Land Adjustment

Crown land claims will increase Permissible General Income. The \$ amount of any Crown land adjustment is converted into a % amount to be included in the final special variation for consideration by IPART.

Other adjustments

There are two other possible adjustments that are not included in the proposed SV % but will affect Permissible General Income:

1. Prior year result. This is the catch up or excess amount from the previous year, as advised by OLG.
2. Valuation objections: if you successfully claimed valuation objections in the previous year, PGI must be reduced to remove the extra income claimed from the revenue base.

Prior year Notional General Income

Less: Expiry of a prior special variation

Adjusted first year Notional General Income

Plus: Rate peg increase - first year

Plus: Additional increase - first year

Plus: Crown Land adjustment - first year

Total special variation - first year

Other First Year Adjustments:

Plus/Minus: Prior year Catch-up/(Excess)

Minus: Valuation Objections claimed in prior year

First year Permissible General Income

Worksheet 5a - Impact on Ratepayers

The aim of this sheet is to show the minimum rate increase (if applicable), the average rate increase per sub-category (inclusive of all relevant rates) and the proposed annual charges in each year of the proposed special variation.

It also aims to compare average rates with and without the proposed special variation.

Enter the required data in the blue input cells. The values in the white cells will be calculated automatically.

Minimum rates

Enter in the minimum rates per category/sub-category as if the SV were approved for each year as requested.

These figures are intended to illustrate the impact of the proposed SV on any specific minimum rate.

Ordinary and Special Average Rates

Enter in the average rates per sub-category as if the proposed SV were approved for each year as requested.

AND the average rates as if the proposed SV were not approved (only the rate peg would then apply).

These figures should include the impact of changes in minimum rates and are calculated as per below.

Annual Charges

Enter any proposed annual charges for each year of the proposed variation.

Note:

* An average rate equals total income in a category or sub-category divided by the number of assessments in that same category or sub-category (i.e. including assessments on the minimum rate).

* These figures should reflect the reduction from any expiring SVs so that the net change in rates is measured.

Worksheet 6 - Proposed Additional SRV Income and Expenditure

This worksheet is designed to show how the council proposes to use the additional funding above the rate peg generated from the proposed SV.

The worksheet automatically calculates additional SRV income for Years 1 to 10.

Councils must enter each category of expenditure, and if applicable, individual program/project names, in column C under one of the headings provided.

The spreadsheet will calculate the difference between the additional income from the proposed special variation and what it is spent on. A positive difference means that the additional income is not all spent on operating expenditure or capital expenditure.

** Part B of the application provides councils with the opportunity to explain their expenditure plans and the impacts on their financial position.*

Worksheet 7 - Historical financial information

This sheet captures the council's historical financial information as reported in its financial statements.

Worksheet 8 - Long Term Financial Plan

This worksheet is designed to show how the council's Long Term Financial Plan varies with and without the proposed special variation

Councils must complete the information from the Long Term Financial Plan for both the Special Variation Scenario and the Base Case Scenario (without proposed special variation).

Councils must enter each category of income and expenditure under the headings provided

This worksheet automatically calculates total amounts for each column

Worksheet 9 - Financial ratios

This worksheet captures financial ratios for three historical years as well as the current and forecast years (0 to 10).

All the historical ratios and two of the forecast ratios are calculated from information provided in Worksheet 7 and Worksheet 8.

Enter forecast values for the two compulsory ratios (Infrastructure Renewals Ratio and Infrastructure Backlog Ratio).

Enter forecasts for the optional ratios only if they are relevant to your council's application.

APPLICATION FOR SPECIAL VARIATION TO GENERAL INCOME

2023-24

WORKSHEET 1

Step 1: Fill out council details	Colour code
Step 2: Fill out any existing variation information	Enter data in the blue input cells
Step 3: Fill out crown land adjustments, catch up & excess, valuation objections	Hard-coded values that should not be changed
Step 4: Fill out proposed special variation amounts	Key outputs
	Special instructions

All dollars in nominal terms

Council Name:

If your councils' name is not in the list, please enter it in cell E14

Council Name if not listed:

Contact Details:
Name:
Position:
Telephone:
Email:

Note: Please provide direct contact information for relevant council officer. Contact details will be redacted before publication.

A. Existing special variations (SVs)

1. Does the council have any existing SV(s) that means it has an increase above the rate peg for any year from 2023-24 (Year 1) onwards?

B. Proposed special variations (SVs)

- Is the council applying for a one-year increase (s508(2)) or a multi-year increase (s508A)?
- For **s508A** applications: for how many years is the council requesting % increases as part of this application?
- For **s508A & s508(2)** applications: is the special variation permanent or temporary?
 If temporary or combined, enter the number of years before the (temporary part of the) special variation is due to expire.
- Percentage rate peg for the first year of the SV period (2023-24). This will autofill with the selection of Council.
- Enter the percentage above the rate peg the council is applying for in the first year

na - ignore this row
 na - ignore this row

select option	<input type="text" value="s508A"/>
select option	<input type="text" value="3 years"/>
select option	<input type="text" value="Permanent"/>
enter years	<input type="text"/>
	<input type="text" value="4.40%"/>
enter %	<input type="text" value="5.10%"/>
na - ignore	<input type="text"/>
%	<input type="text" value="0.00%"/>

WORKSHEET 2

**CALCULATION OF NOTIONAL GENERAL INCOME 2022-23
Applicable to the first year of the application**

All dollars in nominal terms

This worksheet must reflect the rating structure levied in the previous year

NOTE: Valuations used here are to be taken from Council's valuation list on 1 July 2022 and are to include:

- (i) supplementaries having the same base date and furnished to Council during that year, and
- (ii) estimates of increases in valuations provided to the Council under section 513.

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above) \$	Land Value of Land on Minimum	Notional General Income
Residential	n/a	32,512	0.2868	403.00	35.14%			8,432,136,076		37,285,650
Residential	Williamstown Primary Ma	24	0.1912	269.00	39.01%			5,280,000		16,551
Residential	Williamstown Secondary	158	0.2151	302.00	40.77%			32,227,600		117,038
Residential	Williamstown Broader Ma	252	0.2582	363.00	40.06%			53,002,200		228,328
	Total Residential	32,946					0	8,522,645,876	0	37,647,566
Business	n/a	1,930	0.7921	1,727.00	35.30%			771,298,787		9,442,792
	Total Business	1,930					0	771,298,787	0	9,442,792
Farmland	n/a	443	0.2868	403.00	20.85%			236,368,100		856,433
Farmland	Williamstown Primary Ma	9	0.1912	269.00	29.99%			2,956,000		8,073
Farmland	Williamstown Secondary	17	0.2151	302.00	27.23%			6,377,000		18,851
Farmland	Williamstown Broader Ma	16	0.2582	363.00	26.39%			6,274,000		22,007
	Total Farmland	485					0	251,975,100	0	905,364
Mining										
	Total Mining	0					0	0	0	0
Total Assessments:		35,361						9,545,919,763	Sub-Total:	47,995,723

Calculation of Notional General Income - Special Rates

Rating Category (s514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above)	Land Value of Land on Minimum	Notional Income
Residential										.
Business										.
Farmland										.
Mining										.
									Sub-Total:	0

Calculation of Notional General Income - Annual Charges

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	Number of Assessments	Amount of Charge \$	Notional Income
			.
		Sub-Total:	0

Total Notional General Income: **47,995,723**

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

WORKSHEET 3

CALCULATION OF NOTIONAL GENERAL INCOME 2023-24

All dollars in nominal terms

This worksheet must contain the rating structure proposed for the first year of the special variation application.

Note: A rating structure that does not comply with the legislation may not be approved. It is Council's responsibility to check its rating structure with OLG before submission to IPART.

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income
Residential	n/a	32,513	0.1704	441.00	35.13%			15,535,443,256		40,810,814
Residential	Williamtown Primary Mar	24	0.1136	294.00	36.44%			10,835,000		19,365
Residential	Williamtown Secondary M	158	0.1278	331.00	38.98%			64,047,300		134,150
Residential	Williamtown Broader Mar	252	0.1534	397.00	38.31%			105,003,700		261,120
	Total Residential	32,947					0	15,715,329,256	0	41,225,448
Business	n/a	1,931	0.4659	1,891.00	35.62%			1,416,069,750		10,248,196
	Total Business	1,931					0	1,416,069,750	0	10,248,196
Farmland	n/a	443	0.1704	441.00	19.07%			486,601,900		1,024,533
Farmland	Williamtown Primary Mar	9	0.1136	294.00	26.81%			6,360,000		9,871
Farmland	Williamtown Secondary M	17	0.1278	331.00	25.81%			12,653,000		21,798
Farmland	Williamtown Broader Mar	16	0.1534	397.00	25.86%			11,870,000		24,561
	Total Farmland	485					0	517,484,900	0	1,080,762
Mining										
	Total Mining	0					0	0	0	0
Total Assessments:		35,363						17,648,883,906	Sub-Total:	52,554,406

Calculation of Notional General Income - Special Rates

Rating Category (s514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income
Residential										
Business										
Farmland										
Mining										
Sub-Total:										0

Calculation of Notional General Income - Annual Charges

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	Number of Assessments	Amount of Charge \$	Notional Income
Sub-Total:			0

Total Notional General Income	52,554,406
LESS: Valuation Objection Income	0
NET Notional General Income	52,554,406

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

WORKSHEET 4

PERMISSIBLE GENERAL INCOME SUMMARY FOR 2023-24

All dollars in nominal terms

Please check all income adjustments and expiring variation amounts with OLG before submitting the application.

check = 0

Prior year Notional General Income		47,995,723	0.00
Less: Expiry of a prior special variation		-	0.00
Adjusted first year Notional General Income		\$ 47,995,723	
Plus: Rate peg - first year	4.40%	2,111,812	0.00
Plus: na	0.00%	0	
Plus: Additional increase - first year	5.10%	2,447,782	0.00
Plus: na	0.00%	0	
Plus: Crown Land adjustment - first year	0.00%	0	0.00
Total special variation - first year	9.50%	\$ 4,559,594	0.00 0.00
<u>Other First Year Adjustments:</u>			
Plus/Minus Prior year Catch-up/(Excess)		60,290	
Minus: Valuation Objections claimed in prior year		0	
	Total Adjustments	60,290	0.00
First year Permissible General Income		\$ 52,615,606	0.00

PERMISSIBLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (\$ nominal)

Note: PGI estimates for years beyond proposed and/or existing SV period shown in light grey font. PGI beyond a temporary SV period = 0

Financial year	units	Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Total increase \$ nominal	%
			Proposed SV period	Proposed SV period	Proposed SV period	no SV	no SV	no SV	no SV		
0 = beyond temporary SV period		1	1	1	1	1	1	1	1		
PGI with proposed SV											
Prior year Notional General Income (NGI)	\$ nominal	47,995,723	52,615,606	57,614,089	63,087,427	64,664,613	66,281,228	67,938,259			
less expiry of a prior special variation	\$ nominal	0	0	0	0	0	0	0			
Adjusted Notional General income	\$ nominal	47,995,723	52,615,606	57,614,089	63,087,427	64,664,613	66,281,228	67,938,259			
plus rate peg increase	\$ nominal	2,111,812	1,315,390	1,440,352	1,577,186	1,616,615	1,657,031	1,698,456			
plus na	\$ nominal	0	0	0	0	0	0	0			
plus additional increase	\$ nominal	2,447,782	3,683,092	4,032,986	0	0	0	0			
plus na	\$ nominal	0	0	0	0	0	0	0			
plus Crown Land adjustment	\$ nominal	0	0	0	0	0	0	0			
Total proposed SV	\$ nominal	4,559,594	4,998,483	5,473,338	1,577,186	1,616,615	1,657,031	1,698,456			
Notional General Income after SV applied	\$ nominal	52,555,316	57,614,089	63,087,427	64,664,613	66,281,228	67,938,259	69,636,716			
plus other 1st-year adjustments	\$ nominal	60,290	0	0	0	0	0	0			
PGI with proposed SV	\$ nominal	47,995,723	52,615,606	57,614,089	63,087,427	64,664,613	66,281,228	67,938,259	69,636,716	15,091,705	31.44%
PGI if only the rate peg applied											
Prior year Notional General Income (NGI)	\$ nominal	47,995,723	50,167,824	51,422,020	52,707,571	54,025,260	55,375,891	56,760,289			
less expiry of a prior special variation	\$ nominal	0	0	0	0	0	0	0			
Adjusted Notional General income	\$ nominal	47,995,723	50,167,824	51,422,020	52,707,571	54,025,260	55,375,891	56,760,289			
plus rate peg increase	\$ nominal	2,111,812	1,254,196	1,285,551	1,317,689	1,350,631	1,384,397	1,419,007			
plus na	\$ nominal	0	0	0	0	0	0	0			
plus other 1st-year adjustments	\$ nominal	60,290	0	0	0	0	0	0			
PGI if only the rate peg applied	\$ nominal	47,995,723	50,167,824	51,422,020	52,707,571	54,025,260	55,375,891	56,760,289	58,179,296	4,711,848	9.82%
PGI if expiring SV renewed and only rate peg applied											
Prior year Notional General Income (NGI)	\$ nominal	47,995,723	50,167,824	51,422,020	52,707,571	54,025,260	55,375,891	56,760,289			
plus rate peg increase	\$ nominal	2,111,812	1,254,196	1,285,551	1,317,689	1,350,631	1,384,397	1,419,007			
plus na	\$ nominal	0	0	0	0	0	0	0			
plus other 1st-year adjustments	\$ nominal	60,290	0	0	0	0	0	0			
PGI if expiring SV renewed and only rate peg applied	\$ nominal	47,995,723	50,167,824	51,422,020	52,707,571	54,025,260	55,375,891	56,760,289	58,179,296	4,711,848	9.82%

INCREASES IN PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (nominal)

Note: PGI estimates for years beyond proposed and/or existing SV period shown in light grey font. PGI beyond a temporary SV period = 0

Financial year	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Total increase	
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	\$ nominal	%
Annual % increase in PGI										
PGI with proposed SV		9.63%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%		31.44%
PGI if only the rate peg applied		4.53%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		9.82%
PGI if expiring SV renewed and only rate peg appli		4.53%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		9.82%
Annual \$ increase in PGI										
PGI with proposed SV	\$ nominal	4,619,884	4,998,483	5,473,338	1,577,186	1,616,615	1,657,031	1,698,456	15,091,705	31.44%
PGI if only the rate peg applied	\$ nominal	2,172,102	1,254,196	1,285,551	1,317,689	1,350,631	1,384,397	1,419,007	4,711,848	9.82%
PGI if expiring SV renewed and only rate peg appli	\$ nominal	2,172,102	1,254,196	1,285,551	1,317,689	1,350,631	1,384,397	1,419,007	4,711,848	9.82%
Annual \$ increase in PGI with proposed SV more than:										
PGI if only the rate peg applied	\$ nominal	2,447,782	3,744,287	4,187,788	259,496	265,984	272,633	279,449	10,379,857	21.63%
PGI if expiring SV renewed and only rate peg appli	\$ nominal	2,447,782	3,744,287	4,187,788	259,496	265,984	272,633	279,449	10,379,857	21.63%
Cumulative PGI										
PGI with proposed SV	\$ nominal	52,615,606	110,229,695	173,317,123	237,981,736	304,262,964	372,201,223	441,837,939	336,162,424	
PGI if only the rate peg applied	\$ nominal	50,167,824	101,589,845	154,297,415	208,322,675	263,698,566	320,458,855	378,638,151	306,055,084	
PGI if expiring SV renewed and only rate peg appli	\$ nominal	50,167,824	101,589,845	154,297,415	208,322,675	263,698,566	320,458,855	378,638,151	306,055,084	
Increase in cumulative PGI with proposed SV that exceeds the increase in the PGI under										
PGI if only the rate peg applied	\$ nominal	2,447,782	8,639,851	19,019,707	29,659,061	40,564,398	51,742,368	63,199,788	30,107,340	9.84%
PGI if expiring SV renewed and only rate peg appli	\$ nominal	2,447,782	8,639,851	19,019,707	29,659,061	40,564,398	51,742,368	63,199,788	30,107,340	9.84%

Domestic Waste Management Services - Annual Charge								
\$ nominal per year								
(Enter the current annual charge and the proposed annual charge for each year of the application.)								
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Waste Management Charge	110.00	113.00	116.00	119.00	122.00	126.00	130.00	134.00
Waste Service Charge	500.00	513.00	525.00	538.00	552.00	570.00	588.00	607.00

Water Supply Services - Annual Charge

Water Supply Services - Annual Charge								
\$ nominal per year								
(Enter the current annual charge and the proposed annual charge for each year of the application.)								
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30

Other Annual Charges

Other Annual Charges								
\$ nominal per year								
(Enter the current annual charge and the proposed annual charge for each year of the application.)								
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30

Annual increases (nominal \$ per year)								Annual increases (%)								Cumulative increases (nominal \$ per year)								Cumulative increases (%)							
Domestic Waste Management Services - Annual Charge								Domestic Waste Management Services - Annual Charge								Domestic Waste Management Services - Annual Charge								Domestic Waste Management Services - Annual Charge							
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7
3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	2.73%	2.65%	2.59%	2.52%	3.28%	3.17%	3.08%	3.08%	3.00	6.00	9.00	12.00	16.00	20.00	24.00	24.00	2.73%	5.45%	8.16%	10.91%	14.55%	18.18%	21.82%	21.82%
13.00	12.00	13.00	14.00	18.00	18.00	19.00	19.00	2.60%	2.34%	2.48%	2.60%	3.26%	3.16%	3.23%	3.23%	13.00	25.00	38.00	52.00	70.00	88.00	107.00	107.00	2.60%	5.00%	7.60%	10.40%	14.00%	17.60%	21.40%	21.40%

Annual increases (nominal \$ per year)								Annual increases (%)								Cumulative increases (nominal \$ per year)								Cumulative increases (%)							
Water Supply Services - Annual Charge								Water Supply Services - Annual Charge								Water Supply Services - Annual Charge								Water Supply Services - Annual Charge							
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7

Annual increases (nominal \$ per year)								Annual increases (%)								Cumulative increases (nominal \$ per year)								Cumulative increases (%)							
Other Annual Charges								Other Annual Charges								Other Annual Charges								Other Annual Charges							
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 7

WORKSHEET 6

PROPOSED ADDITIONAL SPECIAL VARIATION INCOME AND EXPENDITURE

All dollars in nominal terms

This sheet shows how the council proposes to use the additional income from the special variation.
Enter the proposed spending over 10 years under each of the headings as relevant.

For additional SV income in years beyond the period of the proposed special variation, we increase the income after the final year of the variation by the assumed rate peg of 2.5% in each of the future years. i.e. multiply by 1.025 each year.

Note: Columns G to P are formatted black if no data are required for a temporary SV. They will also display black before information has been entered regarding the proposed SV (WK 1 - Identification)

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	
Income \$ nominal per year											
Proposed SV income above rate peg	2,447,782	6,192,069	10,379,857	10,639,353	10,905,337	11,177,970	11,457,420	11,743,855	12,037,452	12,338,388	99,319,483
Operating balance \$ nominal per year											
Change in Operating Balance due to proposed SV	2,447,782	4,770,684	5,630,017	7,951,110	8,876,750	9,747,838	10,777,420	11,743,855	12,037,452	12,338,388	86,321,296
Operating expenses (including loan interest costs) \$ nominal per year											
Fund existing service levels (eg, libraries)											0
Fund new/enhanced service levels (eg, sustainability program)											0
Road Maintenance - enhance		1,421,385	4,749,840	1,054,035							7,225,260
Natural Environment - enhance				610,000	750,000	450,000	490,000				2,300,000
Waterways - enhance				610,000	750,000	450,000	190,000				2,000,000
Public Space - enhance				414,208	528,587	530,132					1,472,927
Annual total	0	1,421,385	4,749,840	2,688,243	2,028,587	1,430,132	680,000	0	0	0	12,998,187
Cumulative totals by year	0	1,421,385	6,171,225	8,859,468	10,888,055	12,318,187	12,998,187	12,998,187	12,998,187	12,998,187	
Capital expenditure \$ nominal per year											
Renewals:											0
New assets											0
Annual total	0	0	0	0	0	0	0	0	0	0	0
Cumulative totals by year	0	0	0	0	0	0	0	0	0	0	0
Other uses of proposed SV income (eg, loan principal repayments, transfers to reserves) \$ nominal per year											
											0
Annual total	0	0	0	0	0	0	0	0	0	0	0
Cumulative totals by year	0	0	0	0	0	0	0	0	0	0	0
Total \$ nominal per year											
Total use of proposed SV income	0	1,421,385	4,749,840	2,688,243	2,028,587	1,430,132	680,000	0	0	0	12,998,187
Difference between additional SRV income and its uses	2,447,782	4,770,684	5,630,017	7,951,110	8,876,750	9,747,838	10,777,420	11,743,855	12,037,452	12,338,388	86,321,296

WORKSHEET 7

FINANCIAL INFORMATION

All dollars in nominal terms (\$'000)

This sheet captures the council's historical financial information as reported in its financial statements and forecasts of selected balance sheet items for financial ratios. Please ensure that these figures are for the GENERAL FUND only.

Income statement (General fund)	\$'000 nominal per year				
	2017-18	2018-19	2019-20	2020-21	2021-22
Income					
Rates and Annual Charges	56,097	57,652	59,812	63,396	66,278
User Charges & Fees	39,752	44,698	41,465	39,886	42,365
Interest and Investment Revenues	1,417	1,451	884	1,042	501
Other Revenues	6,206	6,596	2,877	4,516	4,852
Grants & Contributions Op purposes	12,621	11,918	12,837	15,032	17,941
Grants & Contributions Capital purposes	15,125	21,312	24,318	29,992	32,929
Other Income (items excluded from ratio analysis)			4,243	3,308	3,130
Net gains asset sales	816	278		2,349	2,528
Fair value gains	4,799	3,592	13	889	2,412
Joint Ventures and Associated Entities			540		
Total Income	136,833	147,497	146,989	160,410	172,936
Income excluding Cap. Grants & Contrib.	121,708	126,185	122,671	130,418	140,007
Income excl cap grants & cont.; net gains from asset disposal; profit on joint ventures; and fair value gains	116,093	122,315	122,118	127,180	135,067
Expenses					
Employee Benefits & On-costs	43,104	48,294	49,812	51,662	52,959
Borrowing Costs (i.e. interest costs)	679	705	797	854	849
Materials & Contracts	40,980	38,120	39,023	50,601	53,040
Depreciation & Amortisation	14,522	14,683	17,073	18,331	18,203
Impairment	573	3,174			
Other Expenses	16,328	14,143	17,558	6,016	5,678
Other Expenses (items excluded from ratio analysis)					
Interest & Investment losses					
Net loss from disposal of assets			2,570		
Fair value losses	573	3,174		28	-6
Joint Ventures and Associated Entities				109	431
Total Expenses	116,759	122,293	126,833	127,601	131,154
Expenses excluding investment losses	116,759	122,293	126,833	127,601	131,154
Total expenses continuing operations excl net loss from asset disposals, joint ventures and fair value adjustments	116,186	119,119	124,263	127,464	130,729
Operating result from continuing operations	20,074	25,204	20,156	32,809	41,782
Net operating result before Cap. Grants & Contrib	4,949	3,892	-4,162	2,817	8,853
Net operating result before Cap. Grants & Contrib, net gains from asset sales, profit on joint ventures and fair value adjustments	-93	3,196	-2,145	-284	4,338
Operating Performance Ratio ^a	-0.1%	2.6%	-1.8%	-0.2%	3.2%

a. Net Operating Balance (excl Cap. Grants & Contrib. and net gains from asset sales etc) as % income (excl Cap. Grants & Contrib. and net gains from asset sales etc)

Borrowing costs and repayments		\$'000 nominal per year				
Source: Cash flow statement (General fund)		2017-18	2018-19	2019-20	2020-21	2021-22
Borrowing costs		674	702	796	854	849
Repayment of borrowings and advances		5,732	4,306	4,782	3,287	2,698

Infrastructure asset performance indicators by fund		%				
Source: Special Schedule 7 (General fund)		2017-18	2018-19	2019-20	2020-21	2021-22
1. Infrastructure renewals ratio		123.14%	114.92%	157.37%	137.78%	166.84%
2. Infrastructure backlog ratio		1.83%	1.80%	1.69%	1.72%	1.70%
3. Asset maintenance ratio		104.10%	99.05%	98.93%	97.09%	97.13%

Cash and investments (General fund)		\$'000 nominal
Source: Note 6a, 6b, 6c		2021-22
6a - Cash and cash equivalents		
Cash on hand and at bank		13,458
Cash-equivalent assets		16,763
Total		30,221
6b - Investments		
Current		17,679
Non-current		22,652
Total		40,331
Total cash, cash equivalents, and investments		70,552
6c Restricted cash, cash equivalents, and investments		
External restrictions		29,899
Internal restrictions		40,653
Unrestricted		0
Total		70,552
check = 0		0

Balance sheet extract (General fund) - historical and forecasts for SV scenario			\$'000 nominal													
Sources: Notes to financial statements and Council's Long Term Financial Plan (LTFP)			Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33		
Assets																
Cash & Cash Equivalents	Current		30,221	14,043	23,224	30,313	33,233	41,996	51,148	60,952	71,328	82,107	91,382	101,396		
Receivables	Current		11,387	11,027	12,121	12,930	13,750	14,176	14,611	15,058	15,515	15,984	16,464	16,955		
Receivables	Non-current		153													
Investments	Current		17,679	37,247	37,247	37,247	37,247	37,247	37,247	37,247	37,247	37,247	37,247	37,247		
Investments	Non-current		22,652	41,223	42,460	43,733	45,045	46,397	47,789	49,222	50,699	52,220	53,787	55,400		
Liabilities																
Payables	Current		19,130	17,065	17,669	18,401	19,511	19,603	19,916	20,257	20,712	20,922	21,409	21,913		
Payables	Non-current		165	1,831	1,286	740	195	0	0	0	0	0	0	0		
Borrowing	Current		2,897	2,312	1,524	1,552	1,580	1,597	1,382	1,323	1,054	1,074	1,094	1,116		
Borrowing	Non-current		36,515	36,154	39,630	38,077	36,497	34,899	33,518	32,194	31,140	30,066	28,971	27,855		

Infrastructure, property and equipment - (General fund) - historical and forecasts for baseline scenario			\$'000 nominal															
Sources: Notes to financial statements and Council's Long Term Financial Plan (LTFP)			Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast		
			2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Infrastructure, PPE^a																		
Infrastructure, PPE (Gross Carrying Amount)			1,027,895	1,069,809	1,113,121	1,155,254	1,265,710	1,211,106	1,216,677	1,220,671	1,229,259	1,232,255	1,235,605	1,238,402	1,241,250	1,244,314	1,247,918	1,252,183
Less: Accumulated depreciation and impairments			213,044	230,716	255,775	265,860	296,420	271,694	272,944	273,840	275,767	276,439	277,190	277,818	278,456	279,144	279,952	280,909
Infrastructure, PPE (Net Carrying Amount)			814,851	839,093	857,346	889,394	969,290	939,412	943,733	946,831	953,493	955,816	958,415	960,585	962,793	965,171	967,966	971,274

a. NOTE: Please EXCLUDE capital works in progress & non-depreciable assets (e.g. land and bulk earthworks [non-depreciable] etc.)

Infrastructure, property and equipment - (General fund) - forecasts for SV scenario ^b			\$'000 nominal															
Sources: Council's Long Term Financial Plan (LTFP)			Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
			2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Infrastructure, PPE^a																		
Infrastructure, PPE (Gross Carrying Amount)			1,027,895	1,069,809	1,113,121	1,155,254	1,265,710	1,211,106	1,216,677	1,220,671	1,229,259	1,232,255	1,235,605	1,238,402	1,241,250	1,244,314	1,247,918	1,252,183
Less: Accumulated depreciation and impairments			213,044	230,716	255,775	265,860	296,420	271,694	272,944	273,840	275,767	276,439	277,190	277,818	278,456	279,144	279,952	280,909
Infrastructure, PPE (Net Carrying Amount)			814,851	839,093	857,346	889,394	969,290	939,412	943,733	946,831	953,493	955,816	958,415	960,585	962,793	965,171	967,966	971,274

a. NOTE: Please EXCLUDE capital works in progress & non-depreciable assets (e.g. land and bulk earthworks [non-depreciable] etc.)

b. NOTE: In a previous version of this spreadsheet, prior to a 9 November 2022 update this table was incorrectly labelled as "Infrastructure, property and equipment - (General fund) - historical and forecasts for baseline scenario".

Net cash flows from operating activities (General fund)			\$'000 nominal															
Sources: Cash flow statement and Council's Long Term Financial Plan (LTFP)			Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
			2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Net Cash flows from operating activities (baseline scenario)																		
Net Cash flows from operating activities (baseline scenario)			26,977	30,242	40,218	41,428	44,256	33,493	26,557	25,575	24,989	24,241	24,181	23,287	23,141	22,539	21,004	21,808
Net Cash flows from operating activities (SV scenario)																		
Net Cash flows from operating activities (SV scenario)			26,977	30,242	40,218	41,428	44,256	33,493	28,744	30,209	30,841	32,010	33,288	33,452	34,549	35,222	34,419	35,854

a. NOTE: This table splits net cash flows from operating activities into baseline and SV scenarios. A version of this spreadsheet, prior to a 9 November 2022 update did not make this distinction.

WORKSHEET 8

LONG TERM FINANCIAL PLAN - SV SCENARIO AND BASE CASE

All dollars in nominal terms

This sheet shows how the council's Long Term Financial Plan reflects the impact of the proposed special variation versus its base case (no special variation). Enter the figures from the most recent Long Term Financial Plan over 10 years under each of the headings as relevant. Add rows if necessary.

In the last table, please enter the key assumptions relating to the Long Term Financial Plan. Please ensure that these figures match the latest version of the Long Term Financial Plan provided with the application and that these figures are for the GENERAL FUND ONLY.

SCENARIO 1: Proposed additional SV income and expenditure														
	Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Year 8 2030-31	Year 9 2031-32	Year 10 2032-33	Sum of 10 years	Change over 10 years	
	\$ nominal per year											\$	%	
Income from continuing operations														
Revenue:														
Rates & Annual Charges	68,994	74,645	80,289	86,417	88,747	91,135	93,582	96,091	98,662	101,298	103,999	914,865	35,005	50.74%
User Charges & Fees	47,079	52,272	53,916	55,469	57,061	58,692	60,365	62,079	63,836	65,637	67,483	596,810	20,404	43.34%
Interest & Investment Revenue	1,063	1,460	1,689	1,866	1,938	2,156	2,383	2,629	2,888	3,158	3,390	23,557	2,327	218.91%
Other Revenues	7,428	7,545	7,665	7,787	7,911	8,037	8,165	8,295	8,428	8,563	8,700	81,096	1,272	17.12%
Grants & Contributions Op Purposes	12,761	12,328	12,752	12,879	13,008	13,138	13,269	13,402	13,536	13,671	13,808	131,791	1,047	8.20%
Grants & Contributions Capital Purposes	19,573	7,319	7,393	7,467	7,541	7,617	7,693	7,770	7,847	7,926	8,005	76,578	-11,568	-59.10%
<include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Other Income (items excluded from ratio analysis)														
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Fair value gains	843	1,237	1,274	1,312	1,351	1,392	1,434	1,477	1,521	1,567	1,614	14,179	771	91.46%
Net gains from disposal of assets	250	250	250	250	250	250	250	250	250	250	250	2,500	0	0.00%
Total Income Continuing Operations	157,991	157,056	165,228	173,447	177,807	182,417	187,141	191,993	196,968	202,070	207,249	1,841,376	49,258	31.18%
Income excluding capital grants and contributions	138,418	149,737	157,835	165,980	170,266	174,800	179,448	184,223	189,121	194,144	199,244	1,764,798	60,826	43.94%
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains	137,325	148,250	156,311	164,418	168,665	173,158	177,764	182,496	187,350	192,327	197,380	1,748,119	60,055	43.73%
Expenses from continuing operations														
Employee Benefits & On-costs														
Employee Benefits & On-costs	56,552	58,373	60,652	62,803	64,789	66,843	68,979	71,197	73,487	75,868	78,330	681,321	21,778	38.51%
Borrowing Costs (i.e. interest costs)	1,713	1,757	1,653	1,562	1,611	1,525	1,436	1,362	1,296	1,211	1,148	14,581	-565	-32.98%
Materials & Contracts	55,916	59,270	63,359	69,555	70,087	71,787	73,630	76,157	77,342	80,049	82,851	724,087	26,935	48.17%
Depreciation & Amortisation	18,999	19,528	20,267	20,748	21,386	21,784	22,037	22,479	22,974	23,035	23,157	217,395	4,158	21.89%
Other Expenses	4,586	4,752	4,865	5,032	5,152	5,277	5,402	5,545	5,688	5,834	5,985	53,532	1,399	30.51%
<include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Other Expenses (items excluded from ratio analysis)														
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Fair value losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total expenses continuing operations	137,766	143,680	150,796	159,700	163,025	167,216	171,484	176,760	180,787	185,997	191,471	1,690,916	53,705	38.98%
Total expenses continuing operations excluding net loss from asset disposals, joint ventures and fair value losses	137,766	143,680	150,796	159,700	163,025	167,216	171,484	176,760	180,787	185,997	191,471	1,690,916	53,705	38.98%
Operating results														
Operating result from continuing operations	20,225	13,376	14,432	13,747	14,782	15,201	15,657	15,233	16,181	16,073	15,778	150,460	-4,447	-21.99%
Net operating result before capital grants & contributions	652	6,057	7,039	6,280	7,241	7,584	7,964	7,463	8,334	8,147	7,773	73,882	7,121	1092.18%
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	-441	4,570	5,515	4,718	5,640	5,942	6,280	5,736	6,563	6,330	5,909	57,203	6,350	-1439.91%
Increase in rates and annual charges														
\$ Increase in rates and annual charges		5,651	5,644	6,128	2,330	2,388	2,447	2,509	2,571	2,636	2,701	35,005		
% Increase in rates and annual charges		8.19%	7.56%	7.63%	2.70%	2.69%	2.69%	2.68%	2.68%	2.67%	2.67%	50.74%		
check = 0		1,237	1,274	1,312	1,351	1,392	1,434	1,477	1,521	1,567	1,614			

SCENARIO 2: Base case - no SV income or expenditure

	Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Year 8 2030-31	Year 9 2031-32	Year 10 2032-33	Sum of 10 years	Change over 10 years \$	%
Income from continuing operations														
Revenue:														
Rates & Annual Charges	68,994	72,202	74,176	76,199	78,273	80,399	82,578	84,812	87,101	89,448	91,853	817,041	22,859	33.13%
User Charges & Fees	47,079	52,272	53,916	55,469	57,061	58,692	60,365	62,079	63,836	65,637	67,483	596,810	20,404	43.34%
Interest & Investment Revenue	1,063	1,460	1,635	1,696	1,623	1,648	1,649	1,640	1,614	1,566	1,463	15,994	400	37.63%
Other Revenues	7,428	7,545	7,665	7,787	7,911	8,037	8,165	8,295	8,428	8,563	8,700	81,096	1,272	17.12%
Grants & Contributions Op Purposes	12,761	12,328	12,752	12,879	13,008	13,138	13,269	13,402	13,536	13,671	13,808	131,791	1,047	8.20%
Grants & Contributions Capital Purposes	19,573	7,319	7,393	7,467	7,541	7,617	7,693	7,770	7,847	7,926	8,005	76,578	-11,568	-59.10%
-include additional items here>												0	0	0.00%
Other Income (Items excluded from ratio analysis)														
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Fair value gains	843	1,237	1,274	1,312	1,351	1,392	1,434	1,477	1,521	1,567	1,614	14,179	771	91.46%
Net gains from disposal of assets	250	250	250	250	250	250	250	250	250	250	250	2,500	0	0.00%
Total Income Continuing Operations	157,991	154,613	159,061	163,059	167,018	171,173	175,403	179,725	184,133	188,628	193,176	1,735,989	35,185	22.27%
Income excluding capital grants and contributions														
	138,418	147,294	151,668	155,592	159,477	163,556	167,710	171,955	176,286	180,702	185,171	1,659,411	46,753	33.78%
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains														
	137,325	145,807	150,144	154,030	157,876	161,914	166,026	170,228	174,515	178,885	183,307	1,642,732	45,982	33.48%
Expenses from continuing operations														
Employee Benefits & On-costs	56,552	58,373	60,652	62,803	64,789	66,843	68,979	71,197	73,487	75,868	78,330	681,321	21,778	38.51%
Borrowing Costs (i.e. interest costs)	1,713	1,757	1,653	1,562	1,611	1,525	1,436	1,382	1,296	1,211	1,148	14,581	-565	-32.98%
Materials & Contracts	55,916	59,270	61,938	64,805	67,399	69,758	72,200	75,479	77,342	80,049	82,851	711,089	26,935	48.17%
Depreciation & Amortisation	18,999	19,528	20,267	20,748	21,386	21,784	22,037	22,479	22,974	23,035	23,157	217,395	4,158	21.89%
Other Expenses	4,586	4,752	4,865	5,032	5,152	5,277	5,402	5,545	5,688	5,834	5,985	53,532	1,399	30.51%
-include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Other Expenses (Items excluded from ratio analysis)														
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Fair value losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total expenses continuing operations	137,766	143,680	149,375	154,950	160,337	165,187	170,054	176,080	180,787	185,997	191,471	1,677,918	53,705	38.98%
Total expenses continuing operations excluding net loss from asset disposals, joint ventures and fair value losses														
	137,766	143,680	149,375	154,950	160,337	165,187	170,054	176,080	180,787	185,997	191,471	1,677,918	53,705	38.98%
Operating results														
Operating result from continuing operations	20,225	10,933	9,686	8,109	6,681	5,986	5,349	3,645	3,346	2,631	1,705	58,071	-18,520	-91.57%
Net operating result before capital grants & contributions	652	3,614	2,293	642	-860	-1,631	-2,344	-4,125	-4,501	-5,295	-6,300	-18,507	-6,952	-1066.26%
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	-441	2,127	769	-920	-2,461	-3,273	-4,028	-5,852	-6,272	-7,112	-8,164	-35,186	-7,723	1751.25%
Increase in rates and annual charges														
\$ Increase in rates and annual charges		3,208	1,974	2,023	2,074	2,126	2,179	2,234	2,289	2,347	2,405	22,859		
% Increase in rates and annual charges		4.65%	2.73%	2.73%	2.72%	2.72%	2.71%	2.71%	2.70%	2.69%	2.69%	33.13%		
check = 0		1,237	1,274	1,312	1,351	1,392	1,434	1,477	1,521	1,567	1,614			

SCENARIO 3: Hybrid case - SV expenditure but no SV income

	Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Year 8 2030-31	Year 9 2031-32	Year 10 2032-33	Sum of 10 years	Change over 10 years \$	%
Income from continuing operations														
Revenue:														
Rates & Annual Charges	68,994	72,202	74,176	76,199	78,273	80,399	82,578	84,812	87,101	89,448	91,853	817,041	22,859	33.13%
User Charges & Fees	47,079	52,272	53,916	55,469	57,061	58,692	60,365	62,079	63,836	65,637	67,483	596,810	20,404	43.34%
Interest & Investment Revenue	1,063	1,460	1,635	1,696	1,623	1,648	1,649	1,640	1,614	1,566	1,463	15,994	400	37.63%
Other Revenues	7,428	7,545	7,665	7,787	7,911	8,037	8,165	8,295	8,428	8,563	8,700	81,096	1,272	17.12%
Grants & Contributions Op Purposes	12,761	12,328	12,752	12,879	13,008	13,138	13,269	13,402	13,536	13,671	13,808	131,791	1,047	8.20%
Grants & Contributions Capital Purposes	19,573	7,319	7,393	7,467	7,541	7,617	7,693	7,770	7,847	7,926	8,005	76,578	-11,568	-59.10%
-include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Other Income (items excluded from ratio analysis)														
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Fair value gains	843	1,237	1,274	1,312	1,351	1,392	1,434	1,477	1,521	1,567	1,614	14,179	771	91.46%
Net gains from disposal of assets	250	250	250	250	250	250	250	250	250	250	250	2,500	0	0.00%
Total Income Continuing Operations	157,991	154,613	159,061	163,059	167,018	171,173	175,403	179,725	184,133	188,628	193,176	1,735,989	35,185	22.27%
Income excluding capital grants and contributions	138,418	147,294	151,668	155,592	159,477	163,556	167,710	171,955	176,286	180,702	185,171	1,659,411	46,753	33.78%
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains	137,325	145,807	150,144	154,030	157,876	161,914	166,026	170,228	174,515	178,885	183,307	1,642,732	45,982	33.48%
Expenses from continuing operations														
Employee Benefits & On-costs	56,552	58,373	60,652	62,803	64,789	66,843	68,979	71,197	73,487	75,868	78,330	681,321	21,778	38.51%
Borrowing Costs (i.e. interest costs)	1,713	1,757	1,653	1,562	1,611	1,525	1,436	1,382	1,296	1,211	1,148	14,581	-565	-32.98%
Materials & Contracts	55,916	59,270	63,359	69,555	70,087	71,787	73,630	76,157	77,342	80,049	82,851	724,087	26,935	48.17%
Depreciation & Amortisation	18,999	19,528	20,267	20,748	21,386	21,784	22,037	22,479	22,974	23,035	23,157	217,395	4,158	21.89%
Other Expenses	4,586	4,752	4,865	5,032	5,152	5,277	5,402	5,545	5,688	5,834	5,985	53,532	1,399	30.51%
-include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Other Expenses (items excluded from ratio analysis)														
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Fair value losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total expenses continuing operations	137,766	143,680	150,796	159,700	163,025	167,216	171,484	176,760	180,787	185,997	191,471	1,690,916	53,705	38.98%
Total expenses continuing operations excluding net loss from asset disposals, joint	137,766	143,680	150,796	159,700	163,025	167,216	171,484	176,760	180,787	185,997	191,471	1,690,916	53,705	38.98%
Operating results														
Operating result from continuing operations	20,225	10,933	8,265	3,359	3,993	3,957	3,919	2,965	3,346	2,631	1,705	45,073	-18,520	-91.57%
Net operating result before capital grants & contributions	652	3,614	872	-4,108	-3,548	-3,660	-3,774	-4,805	-4,501	-5,295	-6,300	-31,505	-6,952	-1066.26%
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments	-441	2,127	-652	-5,670	-5,149	-5,302	-5,458	-6,532	-6,272	-7,112	-8,164	-48,184	-7,723	1751.25%
Increase in rates and annual charges														
\$ Increase in rates and annual charges		3,208	1,974	2,023	2,074	2,126	2,179	2,234	2,289	2,347	2,405	22,859		
% Increase in rates and annual charges		4.65%	2.73%	2.73%	2.72%	2.72%	2.71%	2.71%	2.70%	2.69%	2.69%	33.13%		
check = 0		1,237	1,274	1,312	1,351	1,392	1,434	1,477	1,521	1,567	1,614	0		

Difference between Scenario 1 (with proposed SV income and expenditure) and Scenario 2 (base case - no SV income or expenditure)												
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	
Income from continuing operations												
Revenue:												
Rates & Annual Charges	0	2,443	6,113	10,218	10,474	10,736	11,004	11,279	11,561	11,850	12,146	97,824
User Charges & Fees	0	0	0	0	0	0	0	0	0	0	0	0
Interest & Investment Revenue	0	0	54	170	315	508	734	989	1,274	1,592	1,927	7,563
Other Revenues	0	0	0	0	0	0	0	0	0	0	0	0
Grants & Contributions Op Purposes	0	0	0	0	0	0	0	0	0	0	0	0
Grants & Contributions Capital Purposes	0	0	0	0	0	0	0	0	0	0	0	0
-include additional items here-	0	0	0	0	0	0	0	0	0	0	0	0
Other Income (items excluded from ratio analysis)	0	0	0	0	0	0	0	0	0	0	0	0
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0
Fair value gains	0	0	0	0	0	0	0	0	0	0	0	0
Net gains from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Continuing Operations	0	2,443	6,167	10,388	10,789	11,244	11,738	12,268	12,835	13,442	14,073	105,387
Income excluding capital grants and contributions												
	0	2,443	6,167	10,388	10,789	11,244	11,738	12,268	12,835	13,442	14,073	105,387
Income excluding capital grants and contributions, net gains from asset disposals, profit on joint ventures and fair value gains												
	0	2,443	6,167	10,388	10,789	11,244	11,738	12,268	12,835	13,442	14,073	105,387
Expenses from continuing operations												
Employee Benefits & On-costs	0	0	0	0	0	0	0	0	0	0	0	0
Borrowing Costs (i.e. interest costs)	0	0	0	0	0	0	0	0	0	0	0	0
Materials & Contracts	0	0	1,421	4,750	2,688	2,029	1,430	680	0	0	0	12,998
Depreciation & Amortisation	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses	0	0	0	0	0	0	0	0	0	0	0	0
-include additional items here-	0	0	0	0	0	0	0	0	0	0	0	0
Other Expenses (items excluded from ratio analysis)	0	0	0	0	0	0	0	0	0	0	0	0
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0
Fair value losses	0	0	0	0	0	0	0	0	0	0	0	0
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0
Total expenses continuing operations	0	0	1,421	4,750	2,688	2,029	1,430	680	0	0	0	12,998
Operating results												
Operating result from continuing operations	0	2,443	4,746	5,638	8,101	9,215	10,308	11,588	12,835	13,442	14,073	92,389
Net operating result before capital grants & contributions	0	2,443	4,746	5,638	8,101	9,215	10,308	11,588	12,835	13,442	14,073	92,389
Net operating result before capital grants & contributions, gains/losses on asset disposals, gains/losses on joint ventures and fair value adjustments												
	0	2,443	4,746	5,638	8,101	9,215	10,308	11,588	12,835	13,442	14,073	92,389
Increase in rates and annual charges												
\$ Increase in rates and annual charges		2,443	3,670	4,105	256	262	268	275	282	289	296	12,146
% Increase in rates and annual charges		3.54%	4.83%	4.91%	-0.03%	-0.03%	-0.03%	-0.02%	-0.02%	-0.02%	-0.02%	17.60%

check = 0

Key assumptions (please enter assumed % figure for each year)											
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	
Growth in labour costs											
Scenario 1: Proposed (with SV)	% pa	3.22%	3.90%	3.55%	3.16%	3.17%	3.20%	3.22%	3.22%	3.24%	3.25%
Scenario 2 - Base case (no SV)	% pa	3.22%	3.90%	3.55%	3.16%	3.17%	3.20%	3.22%	3.22%	3.24%	3.25%
Growth in employee numbers											
Scenario 1: Proposed (with SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Scenario 2 - Base case (no SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth in assessment numbers											
Scenario 1: Proposed (with SV)	% pa	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%
Scenario 2 - Base case (no SV)	% pa	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%
Inflation rate applied to Materials & Contracts											
Scenario 1: Proposed (with SV)	% pa	6.00%	4.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Scenario 2 - Base case (no SV)	% pa	6.00%	4.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Planned operating cost savings											
Scenario 1: Proposed (with SV)	% pa	0.68%	0.69%	0.65%	0.64%	0.62%	0.61%	0.59%	0.58%	0.56%	0.55%
Scenario 2 - Base case (no SV)	% pa	0.68%	0.69%	0.65%	0.64%	0.62%	0.61%	0.59%	0.58%	0.56%	0.55%

WORKSHEET 9

FINANCIAL RATIOS

This worksheet captures financial ratios for five historical years as well as the current and forecast years (0 to 10)
 The historical ratios are calculated from information provided in Worksheet 7 and two of the forecast ratios are calculated from information entered in Worksheet 8.
 Please enter the forecast financial ratios in the blue input cells

Enter the two compulsory ratios (Infrastructure Renewals Ratio and Infrastructure Backlog Ratio)

Enter the two optional ratios (Asset Maintenance Ratio and Debt Service Ratio) only if they are relevant to your Council's application, otherwise leave blank.

Criteria and measure	Definition	Scenario	Historical ratios					Forecast ratios										
			2017-18	2018-19	2019-20	2020-21	2021-22	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
1. Sustainability																		
Operating Performance Ratio	Net continuing operating result (excl capital grants and contributions)	Scenario 1: Proposed (with SV)	-0.1%	2.6%	-1.8%	-0.2%	3.2%	-0.3%	3.1%	3.5%	2.9%	3.3%	3.4%	3.5%	3.1%	3.5%	3.3%	3.0%
	Total continuing operating revenue (excl. capital grants and contributions)	Scenario 2 - Base case (no SV)	-0.1%	2.6%	-1.8%	-0.2%	3.2%	-0.3%	1.5%	0.5%	-0.6%	-1.6%	-2.0%	-2.4%	-3.4%	-3.6%	-4.0%	-4.5%
		Scenario 3: Hybrid case ^a	-0.1%	2.6%	-1.8%	-0.2%	3.2%	-0.3%	1.5%	-0.4%	-3.7%	-3.3%	-3.3%	-3.3%	-3.8%	-3.6%	-4.0%	-4.5%
Own Source Revenue Ratio	Total continuing operating revenue (excl all grants and contributions)	Scenario 1: Proposed (with SV)	78.9%	76.9%	74.6%	71.4%	69.7%	79.4%	87.4%	87.7%	88.2%	88.3%	88.5%	88.7%	88.9%	89.0%	89.2%	89.4%
	Total continuing operating revenue (incl. capital grants and contributions)	Scenario 2 - Base case (no SV)	78.9%	76.9%	74.6%	71.4%	69.7%	79.4%	87.2%	87.2%	87.4%	87.6%	87.8%	87.9%	88.1%	88.3%	88.4%	88.6%
Infrastructure Renewals Ratio	Asset renewals (building and infrastructure)	Scenario 1: Proposed (with SV)	123.1%	114.9%	157.4%	137.8%	166.8%	Please enter forecast ratios										
	Depreciation, amortisation and impairment (building and infrastructure)	Scenario 2 - Base case (no SV)	123.1%	114.9%	157.4%	137.8%	166.8%	83.2%	84.7%	84.4%	84.4%	83.9%	84.5%	85.6%	85.8%	86.3%	86.2%	88.9%
2. Effective infrastructure and service management																		
Infrastructure Backlog Ratio	Estimated cost to bring assets to satisfactory condition Total (WDV) ^b of infrastructure, buildings, other structures, depreciable land, and improvement assets	Scenario 1: Proposed (with SV)	1.8%	1.8%	1.7%	1.7%	1.7%	Please enter forecast ratios										
		Scenario 2 - Base case (no SV)	1.8%	1.8%	1.7%	1.7%	1.7%	1.9%	2.2%	2.2%	2.5%	2.9%	2.8%	3.2%	3.5%	3.8%	4.6%	6.5%
Asset Maintenance Ratio	Actual asset maintenance Required asset maintenance	Scenario 1: Proposed (with SV)	104.1%	99.1%	98.9%	97.1%	97.1%	Optional: Enter forecast ratios only if they are relevant to your council's application. Otherwise leave blank										
		Scenario 2 - Base case (no SV)	104.1%	99.1%	98.9%	97.1%	97.1%	0.0%										
Debt Service Ratio	Cost of debt service (interest expense and principal repayments) Total continuing operating revenue (excl capital grants and contributions)	Scenario 1: Proposed (with SV)	5.3%	4.0%	4.5%	3.2%	2.5%	Optional: Enter forecast ratios only if they are relevant to your council's application. Otherwise leave blank										
		Scenario 2 - Base case (no SV)	5.3%	4.0%	4.5%	3.2%	2.5%	0.0%										
3. Financial data underlying the ratios			\$'000 nominal					\$'000 nominal										
			2017-18	2018-19	2019-20	2020-21	2021-22	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Infrastructure Renewals Ratio	Asset renewals (building and infrastructure)	Scenario 1: Proposed (with SV)						11,903.00	12,618.00	13,185.00	13,647.00	14,125.00	14,619.00	15,131.00	15,660.00	16,208.00	16,776.00	17,363.00
	Depreciation, amortisation and impairment (building and infrastructure)	Scenario 1: Proposed (with SV)						14,305.00	14,899.00	15,625.00	16,175.00	16,839.00	17,308.00	17,671.00	18,245.00	18,778.00	19,015.00	19,311.00
	Asset renewals (building and infrastructure)	Scenario 2 - Base case (no SV)	11,957.00	10,769.00	16,621.00	16,269.00	19,402.00	11,903.00	12,618.00	13,185.00	13,647.00	14,125.00	14,619.00	15,131.00	15,660.00	16,208.00	16,776.00	17,363.00
	Depreciation, amortisation and impairment (building and infrastructure)	Scenario 2 - Base case (no SV)	9,710.00	9,371.00	10,562.00	11,808.00	11,629.00	14,305.00	14,899.00	15,625.00	16,175.00	16,839.00	17,308.00	17,671.00	18,245.00	18,778.00	19,015.00	19,311.00
Infrastructure Backlog Ratio	Estimated cost to bring assets to satisfactory condition	Scenario 1: Proposed (with SV)						16,359.00	18,938.00	19,196.00	21,718.00	25,271.00	24,640.00	28,042.00	30,449.00	33,641.00	40,351.00	56,859.00
	Total (WDV) ^b of infrastructure, buildings, other structures, depreciable land, and improvement assets	Scenario 1: Proposed (with SV)						852,247.00	856,167.00	858,978.00	865,022.00	867,130.00	869,487.00	871,456.00	873,459.00	875,616.00	878,152.00	881,153.00
	Estimated cost to bring assets to satisfactory condition	Scenario 2 - Base case (no SV)	14,015.00	14,161.00	13,833.00	14,472.00	15,576.00	16,359.00	18,938.00	19,196.00	21,718.00	25,271.00	24,640.00	28,042.00	30,449.00	33,641.00	40,351.00	56,859.00
	Total (WDV) ^b of infrastructure, buildings, other structures, depreciable land, and improvement assets	Scenario 2 - Base case (no SV)	764,630.00	786,162.00	797,538.00	840,733.00	915,522.00	852,247.00	856,167.00	858,978.00	865,022.00	867,130.00	869,487.00	871,456.00	873,459.00	875,616.00	878,152.00	881,153.00
Asset Maintenance Ratio	Actual asset maintenance	Scenario 1: Proposed (with SV)																
	Required asset maintenance	Scenario 1: Proposed (with SV)																
	Actual asset maintenance	Scenario 2 - Base case (no SV)																
	Required asset maintenance	Scenario 2 - Base case (no SV)																

Notes:
 a SCENARIO 3: Hybrid case - SV expenditure but no SV income
 b WDV = written down value